



Institutional Forecasting Built on Revealed Preference

Probability distributions, risk asymmetry, and horizon-aware outlooks across equities, commodities, rates, and digital assets.

- Market-implied distributions
- Skew, kurtosis & tail-risk
- Reports, dashboards & API
- Built for institutional teams

What Market Revealed Preference does

Market Revealed Preference LLC (MRP) develops forecasting systems that translate market-implied information into decision-ready outlooks. Our approach emphasizes revealed preference—the probabilities embedded in real pricing—so teams can compare central tendency, tail risk, and horizon effects in one consistent framework.

Periodic Research

Notes

Email-distributed and downloadable PDFs—formatted for investment committee packets and allocator review.

Real-Time Web Reports

Secure dashboard for on-demand access to horizons, regimes, and risk notes across covered markets.

Forecast API

Programmatic access via query parameters (asset, horizon, confidence bands, risk metrics).

The Revealed Edge™ product suite

A modular platform of distribution-based forecasts designed for institutional portfolios.

Module	What it delivers
Risk Compensated Distribution (RCD) Market Reports	Multiple-horizon distribution forecasts with tail-risk framing (median, vol, P(+), skew, kurtosis). Asset and index reports providing market commentary.
RCD Market Monitors	Key RCD forecast parameters: historical view and current conditions.
Major Equities Report	RCD-based report focused on key equity holdings
Rates & Macro Pulse	RCD-based report focused on key fixed-income and credit conditions.
Holdings and Flows Report	Asset holdings and asset flows of major market participants
Macro Intelligence Modules	
Rates (Fed Funds futures)	Meeting-by-meeting probabilities and an implied policy path for upcoming FOMC dates; supports “cut / hold / larger cut” scenario planning.
Inflation (Treasury pricing)	Adjusted market-implied inflation term structure and history (e.g., 5y, 10y, and 5y5y forward expectations) for long-run anchoring analysis.

How the forecasting works

MRP’s core engine extracts forward-looking information embedded in liquid asset markets and converts it into transparent probability distributions and scenario-ready analytics.

- Market-implied distributions from asset pricing: we infer a forward return distribution (not a single point estimate), including median, volatility, skew (downside asymmetry), and kurtosis (fat-tail risk).
- Risk-compensated probability views: we present the likelihood of positive returns and tail outcomes to support sizing, hedging, and risk budgeting decisions.
- Rates and inflation expectations from market pricing: we translate Fed Funds futures and Treasury inflation-linked pricing into meeting-by-meeting probabilities, implied paths, and term structures for macro context and cross-asset positioning.
- Consistent, repeatable delivery: the same framework powers periodic PDF reports, web dashboards, and API endpoints for systematic ingestion.

Why MRP is different

Most forecasting tools report backward-looking indicators or opaque “black-box” signals. MRP is designed for institutional workflows: probabilistic, explainable, and rooted in observable market pricing.

- Probabilistic (distribution-first) outputs: supports VaR/ES, stress scenarios, and option-aware positioning instead of binary calls.
- Tail-risk visibility: explicit skew/kurtosis monitoring helps quantify left-tail risk when volatility is elevated.
- Cross-asset coherence: equity, rates, inflation, commodities, and digital assets can be analyzed through a consistent “market-implied expectations” lens.
- Audit-friendly: each report is timestamped with the market inputs and model version so clients can evaluate live performance and operational stability over time.

Market-Implied Federal Funds Outlook

Prepared for Acme Industries | Report Date: April 29, 2026

Rates Insights (SEP = Federal Reserve Summary of Economic Projections)

- The market expects no rate cuts through January 2027, with a 100% chance of no change at the June 16 meeting and at least a 95% chance of no change at all subsequent meetings through December 8.
- The implied post-meeting rates remain near current levels, fluctuating slightly between 3.61% and 3.64%, indicating a stable policy outlook without easing.
- Across the meeting window, the market-implied post-meeting rate is above the interpolated SEP median line throughout (within a small tolerance).
- The SEP median projects lower rates of 3.4% in 2026 and 3.1% in 2027 and beyond, suggesting the market is more hawkish than the Fed's median forecast.
- The market shows no confidence in rate cuts through early 2027, signaling expectations for a steady or slightly higher policy rate environment.

Figure 1. Market-implied post-meeting federal funds rate path vs SEP median

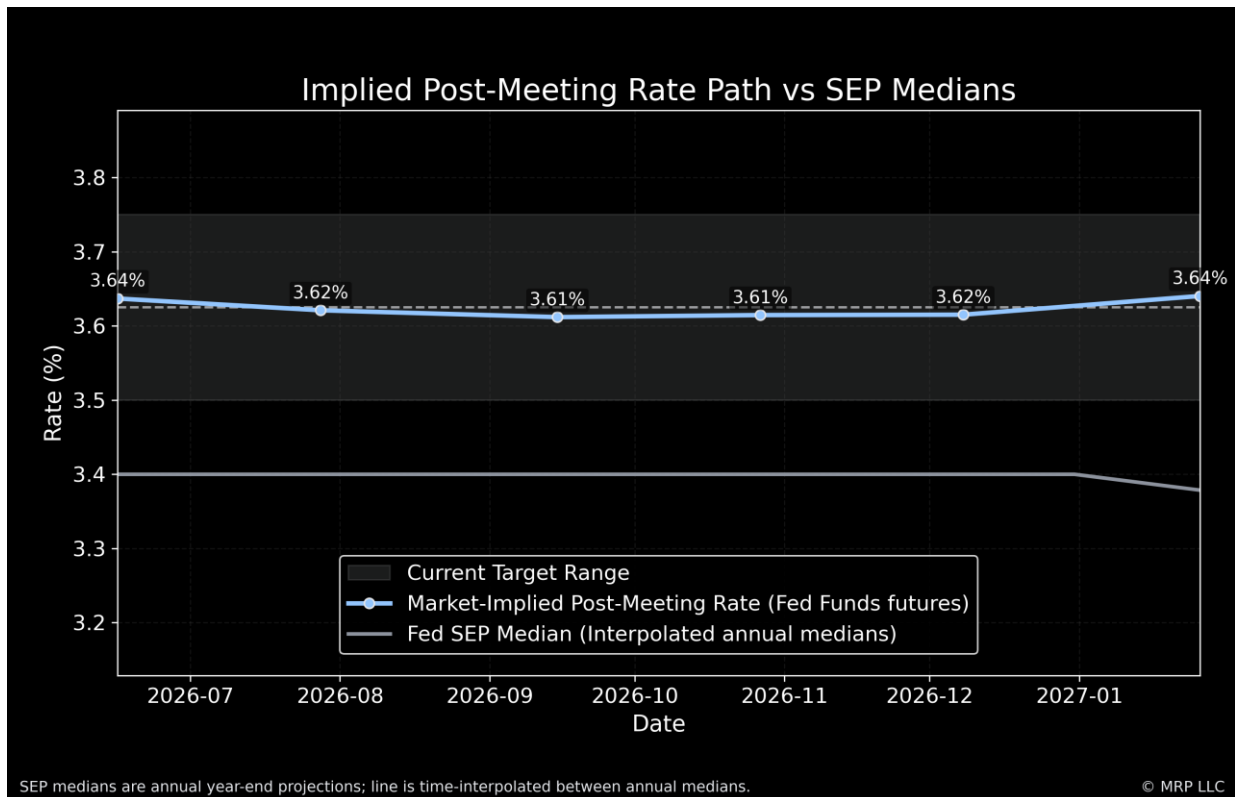


Figure 2. Cumulative probabilities of rate moves across upcoming meetings

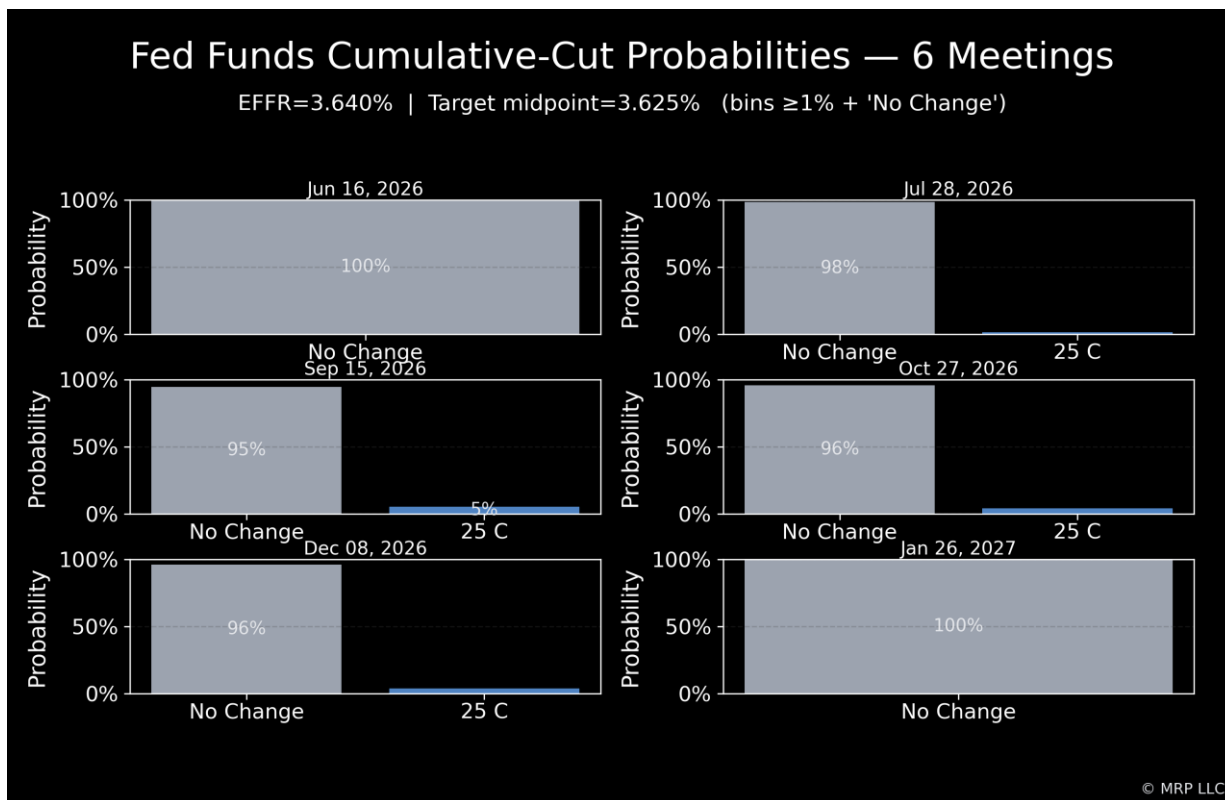


Table 1. Meeting-by-meeting probabilities implied by futures markets

	No Change	25 bps Cut	≥1 Cut (cum.)	≥2 Cuts (cum.)
2026-06-16	100.0	0.0	0.0	0.0
2026-07-28	98.4	1.6	1.6	0.0
2026-09-15	94.7	5.3	5.3	0.0
2026-10-27	95.8	4.2	4.2	0.0
2026-12-08	96.0	4.0	4.0	0.0
2027-01-26	100.0	0.0	0.0	0.0

Disclosures

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